

GLOBAL ECONOMY

TRUMP SIGNS ORDER TO IMPOSE NEW TARIFFS



ROBERT F. BUKATY, ASSOCIATED PRESS

A worker assembles steel decking in the construction of a housing project Thursday in Portland, Maine.

President OKs 90-day Mexico negotiations as other nations scramble

JOSH BOAK, PAUL WISEMAN, MATT SEDENSKY AND LORNE COOK  
Associated Press

WASHINGTON — President Donald Trump signed an executive order Thursday evening that set new tariffs on a wide swath of U.S. trading partners to go in effect Aug. 7 — the next step in his trade agenda that will test the global economy and sturdiness of American alliances.

It came as the White House announced agreements with various nations and blocs ahead of a self-imposed deadline Friday. The tariffs will be implemented at a later date in order for the rates schedule to be harmonized, according to a senior administration official who spoke to reporters on a call on the condition of anonymity.

The order capped off a hectic day as nations sought to continue negotiating with Trump.

It set the rates for 68 countries and the 27-member European Union, with a baseline 10% rate to be charged on countries not listed in the order. The senior administration official said the rates were based on trade imbalance with the U.S. and regional economic profiles.

Earlier, Trump said he would enter into a 90-day negotiating period with Mexico, one of the largest U.S. trading partners, with 25% tariff rates staying in place, down from the 30% he previously threatened.

“We avoided the tariff increase announced for tomorrow and we got 90 days to build a long-term agreement through dialogue,” Mexican President Claudia Sheinbaum wrote on social media after a



Sheinbaum

call with Trump that he referred to as “very successful” in terms of the leaders getting to know each other better.

“We have made a few deals today that are excellent deals for the country,” Trump told reporters in the afternoon without detailing the terms of those agreements or nations involved.

Trump said Canadian Prime Minister Mark Carney called ahead of 35% tariffs being imposed on many of his nation’s goods, but “we haven’t spoken to Canada today.”

Trump’s “reciprocal” tariffs announcement in April caused a stock market panic and recession fears, prompting him to impose a 90-day negotiating period. When he was unable to secure enough trade deals with other countries, he extended the timeline and sent out letters to world leaders that simply listed rates, prompting hasty deals.

Trump reached a deal Wednesday with South Korea, and earlier with the European Union, Japan, Indonesia and the Philippines. His commerce secretary, Howard Lutnick, said on Fox News Channel’s “Hannity” that there were agreements with Cambodia and Thailand after they agreed to a ceasefire in their border conflict.

Among those uncertain about their trade status were wealthy Switzerland and Norway.

EU officials were waiting to complete a crucial document outlining how the framework to tax imported autos and other goods from the 27-member state bloc would operate. Trump announced a deal Sunday while he was in Scotland.

“The U.S. has made these commitments. Now it’s up to the U.S. to implement them. The ball is in their court,” EU Commission spokesperson Olof Gill said. The document would not be legally binding.

Trump said as part of the agreement with Mexico that goods imported into the U.S. would continue to face a 25% tariff that he has ostensibly linked to fentanyl trafficking. He said autos would face a 25% tariff, while copper, aluminum and steel would be taxed at 50% during the negotiating period.

He said Mexico would end its “Non Tariff Trade Barriers” but didn’t provide specifics.

U.S. Census Bureau figures show that the U.S. ran a \$171.5 billion trade imbalance with Mexico last year, buying more goods from Mexico than it sold to the country.

Besides addressing fentanyl trafficking, Trump made it a goal to close the trade gap.

Also Thursday, appellate court judges expressed broad skepticism over Trump’s legal rationale for his most expansive round of tariffs.

Members of the 11-judge panel of the U.S. Court of Appeals for the Federal Circuit in Washington appeared unconvinced

Please see **TARIFFS**, Page A2

Iowa university offers in-state tuition to new Wisconsin undergrads

SABINE MARTIN  
smartin@madison.com

Incoming Wisconsin students will pay in-state tuition at a public Iowa university starting this fall.

The University of Northern Iowa is offering in-state tuition to new first-year and transfer undergraduate students from its neighboring states, including Wisconsin, in the next academic year in an effort to attract students from throughout the Midwest.

Iowa’s Board of Regents approved the

tuition change Wednesday.

Undergraduate students from Wisconsin already have a similar program available to attend public colleges and universities in Minnesota at in-state tuition rates.

Located in Cedar Falls, about 190 miles southwest of Madison, the university will charge undergrads from Wisconsin in-state tuition rates, including mandatory fees, of \$10,201.

University of Northern Iowa President Mark Nook said Thursday at an Iowa

Regents meeting that the university is lowering the tuition rates for contiguous states in hopes of increasing the state’s dwindling workforce.

The in-state tuition rates will save students from Iowa’s neighboring states \$12,000 annually, officials say, from the \$22,359 in tuition and fees current out-of-state undergraduates will pay for the 2025-26 school year.

The Iowa university’s new rates for Wisconsin students comes after the UW Board of Regents approved an increase to

in-state undergraduate tuition rates at the UW system’s 13 public universities by at least 4%.

UW-Madison in-state undergraduate students will pay \$500 more in tuition this fall.

The tuition hike for UW system undergrads is the third consecutive increase students will see after a 10-year-long freeze that ended in 2023. The Regents voted for a 3.75% tuition increase last year for the 2024-25 school year and a 5% raise the year prior.