

# WINSTON-SALEM JOURNAL

WHERE YOUR STORY LIVES

Saturday, September 6, 2025

journalnow.com

## FINANCIAL REQUEST



WALT UNKS, JOURNAL

An aerial view of site preparation work underway for Wake Forest University's "The Grounds" on March 24, 2025 in relation to McCreary Tower at Allegacy Stadium and Joel Coliseum. The project is a mixed-use development that will include residential and commercial buildings near the university's athletic complex on Deacon Boulevard.

### The Grounds developers seek City Council assistance to access lower-interest bonds

**RICHARD CRAVER**  
Staff Reporter

The developers of the \$515 million The Grounds mixed-use development near Wake Forest University are making another financial request of Winston-Salem City Council.

This time, The Grounds is requesting the council's assistance in securing up to \$80 million in public finance authority lease revenue bonds.

The bonds would go toward financing the construction of a 130,500-square-foot Wake Forest University administra-

tive office building project on campus and a parking area.

A public hearing is scheduled for city council's 6 p.m. meeting on Sept. 15.

"The financing of the costs of the project in the city is solely for the purpose of satisfying the authority requirements and the federal tax requirements," according to a legal notice for the bonds.

Council approval "does not constitute an endorsement of the bonds or the projects, does not obligate the city for the payment of the principal or premium or interest of the bonds, does not obligate

the city for the performance of any pledge, mortgage, obligation or agreement of any kind which may be undertaken by the issuer, and does not constitute bonds or any of the agreements or obligations of issuer as an indebtedness of the city."

What council's approval does do is give the developers access to a lower interest rate, according to Tony Plath, a retired finance professor at UNC Charlotte.

"Issuing the requisite debt financing to support the construction of the building

Please see **REQUEST**, Page A4

### UK chemicals manufacturer requests incentives for facility

Company pledges 30 jobs if package is approved

**RICHARD CRAVER**  
Staff Reporter

A United Kingdom industrial chemicals manufacturer is under consideration for an economic-incentive packages

from Winston-Salem City Council for a pledge of 30 jobs and a \$5.63 million capital investment.

Council has set a 6 p.m. Sept. 15 public hearing to address what has been identified as "Project Touchdown." The Finance committee will address the request at

Please see **CHEMICALS**, Page A4

### Attorney seeks dismissal of Parkland slapping case

**JOHN HINTON**  
Staff Reporter

The attorney for a former Parkland High School student accused of slapping a teacher in April 2024 will again ask a judge to dismiss charges against his client or return the case to juvenile court, court records show.

Andrew Keever, the attorney for Aqua-vis Spaugh Hickman of Winston-Salem, filed his motion in early July.

A judge will consider Keever's request at a hearing at 10 a.m. Monday, Sept. 8 in Forsyth Superior Court.

Please see **PARKLAND**, Page A4

**A 12-year-old boy who has fought through cancer will help with the coin toss for Saturday's Wake Forest game.**

SPORTS, B1

#### Weather

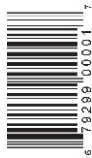
An afternoon t-storm

**High 85 • Low 66**

FORECAST • A10

#### Inside

Advice	B7	Nation&World	A6
Comics	B8	Obituaries	B5
Crossword	B8	Sports	B1
Editorial	A8	TV	B7



\$3.00 • M-S • 129 Year, No. 157 • A Lee Enterprises Newspaper • Copyright 2025

Follow us online: [f/winstonsalemjournal](#) [X/JournalNow](#) [awsjournalnow](#)

WAKE FOREST UNIVERSITY

# 30A7FACE

SPEAKER FORUM

SINGLE TICKETS & SUBSCRIPTIONS  
ON SALE NOW

facetoface.wfu.edu

SEPTEMBER 16 AT 7:30 P.M.

## EARVIN "MAGIC" JOHNSON

In Conversation with

## TRACY WOLFSON

*Principal Season Sponsor*

LJVM Coliseum