

WINSTON-SALEM JOURNAL

Entrepreneurs
join together to
create new cafe.

FOOD, B4



West Forsyth
volleyball leans
on dynamic duo.

SPORTS, B1

WHERE YOUR STORY LIVES

Wednesday, August 13, 2025

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BUSINESS

HANESBRANDS TO BE SOLD?



WALT UNKS, JOURNAL

The seven-story Park Building at 101 N. Cherry St. is the home of HanesBrands Inc. global headquarters.

Reports: Winston-Salem apparel company may go to Gildan for \$5 billion

RICHARD CRAVER
Staff Reporter

Winston-Salem apparel manufacturer HanesBrands Inc. may be on the verge of being sold to Canadian rival Gildan Activewear Inc. in a deal reportedly worth \$5 billion.

Multiple U.S., Canadian and U.K. media outlets — reported first by British newspaper the Financial Times — were saying Tuesday that the manufacturers are deep into negotiations and a deal could be announced as soon as this week.

Neither manufacturer could be immediately reached for comment on the reports.

The value of the deal would include Gildan taking over the debt of HanesBrands.

The reports sent HanesBrands' share price soaring as much as 39.7% before closing up 27.8%, or by \$1.35 to \$6.18.



Chamandy

Meanwhile, Gildan's share price dropped 3.6% to close at \$49.12.

Gildan chief executive Glenn Chamandy answered an analyst question about potential acquisition by saying "it's a lot more advantageous to gain share than buy share."

"But we're not to say that we wouldn't look at something at the right opportunity," Chamandy said.

The Financial Times reported that while the talks are at an advanced stage, "they are not finalized and could collapse."

Please see **HANESBRANDS**, Page A4

Court case on hold

Court delays dismissal
in murder case involving
Chris Paul's grandfather

JOHN DEEM
Staff Writer

The North Carolina Court of Appeals on Tuesday put a Forsyth County judge's dismissal of convictions in the 2002 killing of basketball star Chris Paul's grandfather on hold.

The move was in response to an emergency request filed Monday by North Carolina Attorney General Jeff Jackson's office to suspend Forsyth County Superior Court Judge Robert Broadie's decision Friday to throw out the 2002 convictions of four men in the death of Nathaniel Jones.

Jones was found dead with his hands tied behind his back and his mouth taped shut outside his Winston-Salem home in a suspected robbery.

Broadie made the dismissals "with prejudice," a designation that essentially blocks any appeals of his ruling.

However, the attorney general's office sought a pause in enforcement of Broadie's ruling so the dismissals can be appealed.

Please see **CASE**, Page A4

5 questions with a veteran kindergarten teacher

LISA O'DONNELL
Staff Reporter

Sarah Gado will welcome a new group of kindergarten students to her classroom at Walkertown Elementary School on Wednesday.

Some of the kids will apply the death grip to the leg of an equally teary mom or dad. Now in her 25th year of teaching, 17 as a kindergarten teacher, Gado has seen the gamut of emotions from youngsters and their parents on the first day of school.

By the end of the school year, Gado will have those same bashful kids reading, writing and working as a team. That blossoming is what keeps her teaching.

Gado, a native of Wisconsin, went to school at Salem College and decided to stay in the area. She has been at Walkertown Elementary for 13 years.

Please see **5 QUESTIONS**, Page A4

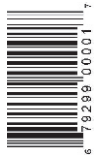
**National Guard soldiers begin
arriving in Washington, D.C.,
on Trump's orders.**

NEWS, A4

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