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$55 MILLION DEAL



SUBMITTED PHOTO

Kewaunee Scientific in Statesville.

Kewaunee Scientific, Iredell County's largest private employer, plans to acquire Nycom

RICHARD CRAVER
Winston-Salem Journal

Kewaunee Scientific, the largest private employer in Iredell County, said Monday it plans to spend $55 million to buy Nycom Inc.

The deal, which requires regulatory and shareholder approval, is projected to close in the fourth quarter of 2027.

Family-owned Nycom, founded in 1983, specializes in providing interior furnishings for research, healthcare and educational facilities.

Kewaunee designs, manufactures and installs laboratory, healthcare and technical furniture products.

Kewaunee's portfolio includes laboratory casework, fume hoods, adaptable modular systems, healthcare storage solutions, epoxy resin work surfaces and sinks, biological safety cabinets, and other critical containment lab furniture solutions.

Kewaunee and Nycom have worked together for decades. In 2012, Nycom entered into a deeper partnership with Kewaunee Scientific "to be better aligned with our clients' needs in the future."

"The proposed acquisition represents an important step in Kewaunee's long-term growth strategy, bringing Nycom's expertise in laboratory design and project delivery closer together with Kewaunee's manufacturing capabilities to provide more fully integrated laboratory solutions," Kewaunee said in a news release.

"The company intends to leverage Nycom's scalable world-class operating platform to support organic growth and pursue selective acquisition opportunities across North America."

Nycom, based in Midlothian, Virginia, has offices in Mooresville and Statesville.

It also has offices in Alabama, Florida, Louisiana, Mississippi, New Jersey, New York, Ohio, Pennsylvania, South Carolina, Tennessee and West Virginia. Altogether, Nycom has more than 250 employees.

Kewaunee, with more than 1,200 employees, has three manufacturing facilities in Statesville, as well as in Plymouth, Minnesota, and Long Lake, Minnesota. It has warehouse partnerships in the Netherlands and original-manufacturer equipment partnerships in China.

"Nycom is an exceptional business, and we know firsthand the quality of their team and the work they deliver," Kewaunee president and chief executive Thomas Hull III said. "We believe there is no better company in our industry at what they do.

Please see **KEWAUNEE**, Page A3

Football fuels state's betting increase

RICHARD CRAVER
Winston-Salem Journal

The NFL and college football regular seasons are in full swing, as reflected in a 4.7% increase in sports betting in North Carolina during September.

The state Lottery Commission reported last week that total wagering was $718.2 million.

The eight sportsbooks operating in N.C. ramped up their promotional funds offerings to $26.9 million, compared with $12.1 million in August and just under $32 million in September 2025.

Legalized betting began in the state on March 11, 2024. The monthly record for wagers remains just under $814 million in November 2025.

So far in fiscal 2026-27, $1.8 billion has been wagered, up 29.2% from $1.53 billion wagered during the same period in fiscal 2025-26.

Jim Tomlin, a former analyst at BetCarolina.com, said the base of active bettors is growing and more engaged than it was a year ago.

North Carolina has quickly become one of the heavy hitters in the national landscape," Tomlin said.

Core September details

Bettors won $647.9 million in September, up from $615.1 million a year ago.

Please see **BETTING**, Page A3

Learn about the 5 pillars of longevity

LIVELY, D1

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Weather

Couple of showers
High: 75
Low: 61
Forecast: A6

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