

Atkins: Will Colts quarterback Richardson ask for a trade?

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SATURDAY, AUGUST 23, 2025 "Where the Spirit of the Lord is, there is liberty" II COR. 3:17 IndyStar.

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Fed's Powell opens door for rate cut

Says 'downside risks to employment are rising'

Paul Davidson

USA TODAY

Federal Reserve Chair Jerome Powell on Aug. 22 opened the door to a September interest rate cut despite a recent inflation rise, asserting that "downside risks to employment are rising."

"The balance of risks appears to be shifting," Powell said in a speech he de-

livered at the Fed's annual conference in Jackson Hole, Wyoming. Separately, Powell also announced a reversal of a 5year-old policy shift that could keep interest rates somewhat higher over the long term.

"Overall, while the labor market appears to be in balance, it is a curious kind of balance that results from a marked slowing in both the supply of the prepared text. "This unusual situation suggests that downside risks to employment arising. And as those risks materialize, they can do so quickly in the form of sharply higher layoffs and rising unemployment."

Investors cheered the prospect of a likely rate cut at the Fed's Sept. 16-17 meeting. A quarter-point rate cut next month would reduce borrowing costs for millions of Americans on credit

and demand for workers," Powell said in cards, auto loans and certain mortgages, among other types of loans. It also would lower bank savings rates that have gotten more generous the past few years. Futures markets put the odds of a September cut at 90% and are also pricing in another quarter-point rate decrease in December.

> Powell's remarks represent a notable shift in his stance the past few weeks.

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IndyGo board OKs 57% fare increase



A new IndyGo rapid transit route - the Purple Line - began service Oct. 13, 2024, transporting riders along a 15.2-mile route between Indianapolis and Lawrence. DOUG MCSCHOOLER/FOR INDYSTAR

How much riding the bus will cost

Jordan Smith

Indianapolis Star **USA TODAY NETWORK**

The fare for a standard IndyGo bus ride will increase by \$1 next year, and frequent riders who make use of a daily and weekly price-capping program will pay roughly 50% more.

Despite many riders' opposition to a large increase all at once, the public transit agency's board of directors voted Aug. 21 to raise bus fares for the first time in more than 15 years.

The board, with six current members appointed by the Indianapolis mayor and City-County Council, approved the fare hikes unanimously.

As transit agencies nationwide struggle with lower ridership postpandemic, IndyGo leaders say higher fares are crucial to maintain current services because the rising costs of fuel, labor and construction have outpaced the old prices.

"We understand that this will have a

major impact on some of our riders in a time where it's already challenging," IndyGo Board Vice Chair Adairius Gardner said. "We also recognize this has been an issue that we can't continue to kind of kick down the road as a body.'

IndyGo's board also approved a 2026 budget that's about \$90 million higher than last year's as the agency ramps up construction to finish the Blue Line by 2028.

The City-County Council will vote on the final approval of IndyGo's budget Oct. 6.

What are the new IndyGo fare prices?

Starting Jan. 1, 2026, the following fare updates will take effect:

- The typical IndyGo bus fare will increase from \$1.75 to \$2.75 per trip - a 57% increase.
- The one-day fare maximum through the MyKey fare system will rise from \$4 to \$6, while the one-week cap increases from \$15.75 to \$24.75.

Riders with disabilities who use IndyGo Access will pay at least 50% more across the board, although fares vary depending on how close they live to an existing bus route. Board members amended the final plan so that the IndyGo Access changes won't take effect until July 1, 2026:

- Fares will increase from \$3.50 to \$5.50 for riders who live within threefourths of a mile of a bus route, as mandated by the Americans with Disabil-
- Fares will rise from \$7 to \$11 for riders who live outside of the ADA-mandated service area.
- The cost for same-day service through IndyGo Access will rise from \$10 to \$15 per trip.

Certain groups will continue to pay half-fares while riding IndyGo: riders with disabilities, seniors ages 65 or older, children and 18-year-olds. Veterans, children 5 or younger and many Indy high school students can ride the bus for free.

IndyGo will stop accepting multiple special tickets by July 2027, including 10-trip and 31-day passes, Summer Youth Passes, and S-Passes that offered discounted rides to college students in Indianapolis.

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Michigan City prison to stay open **past 2027**

Indiana Department of Correction shifts plans

Casey Smith

Indiana Capital Chronicle

State corrections officials are backing away from earlier plans to close the Indiana State Prison in Michigan City once a new \$1.2 billion facility opens in 2027, saying they now intend to keep the aging lockup operating for "some time" after the new prison site begins housing inmates.

That's a change from the the Indiana Department of Correction's earlier consolidation plan laid out in 2023, which called for shuttering both Indiana State Prison and Westville Correctional Facility to save on staffing and operating

Instead, DOC confirmed to the Indiana Capital Chronicle this week that

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Family blames IMPD detectives, prosecutors

Unable to reach verdict, murder case dismissed

Jade Jackson

Indianapolis Star **USA TODAY NETWORK**

There is no doubt who fatally shot D'Lon Edwards in 2021, but the woman who stood trial in his killing is now free. Her case was dismissed after a jury was left unconvinced she committed mur-

Now his mother and the Marion County Prosecutor's Office are laying blame for that dismissal, at least partly, at the feet of the Indianapolis Metropolitan Police Department's homicide detectives.

Edwards, 34, was a father of four who had just started a trucking company before he was shot and killed.

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