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Will the shutdown impact the economy?

Past federal shutdowns haven't done much damage

PAUL WISEMAN AND CHRISTOPHER RUGABER
AP Economics Writers

WASHINGTON — Shutdowns of the federal government usually don't leave much economic damage. But the one that started Wednesday looks riskier, not least because President Donald Trump is threatening to use the standoff to permanently eliminate thousands of govern-

ment jobs and the state of the economy is already precarious.

For now, financial markets are shrugging off the impasse as just the latest failure of Republicans and Democrats to agree on a budget and keep the government running.

"Everyone seems quite complacent about the shutdown, assuming the Democrats and Republicans will come to terms and life will go on, as has been the case in past shutdowns," the independent economist Ed Yardeni wrote in a commentary Thursday. "History could certainly repeat,

especially with a man known for dealmaking sitting in the Oval Office."

But given the chasm separating the two political parties, Yardeni added, "the lack of caution is somewhat surprising."

The U.S. government has now shut down 21 times in the past half-century. The last of those shutdowns was the longest — stretching five weeks in December 2018 into January 2019 during Trump's first term.

Even that one barely left a mark on the world's biggest economy: The Congress-

sional Budget Office estimates that it shaved just 0.02% off 2019 U.S. gross domestic product — the nation's output of goods and services.

The economic impact of shutdowns is usually fleeting. Federal workers get furloughed and the federal government delays some spending while they last. When they're over, federal workers go back to their jobs and collect back pay, and the

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SIouxLANDERS TURN OUT TO MEMORIALIZE KIRK



CAITLIN YAMADA, SIOUX CITY JOURNAL

More than 200 Siouxland residents took to the streets of downtown Sioux City on Saturday to memorialize conservative activist Charlie Kirk.

CAITLIN YAMADA AND JARED MCNETT
Journal staff writers

SIOUX CITY — Nearly a month after his assassination in Orem, Utah, more than 200 Siouxland residents took to the streets of downtown Sioux City on Saturday to memorialize conservative activist Charlie Kirk.

The event, organized by Caitlin Soto, featured a variety of speakers, including state and local politicians. Iowa Sens. Jesse Green and Kevin Alons, Rep. Bob Henderson and Woodbury County Supervisors Matthew Ung were among the speakers, as well as former Sioux City Council candidate Trisha Frederick and former Iowa Senate candidate Christopher Prosch.

Soto said she originally organized the event with around 30 people expected to attend and was blown away by the number of people who showed up.

"To know that a majority of people are here for Christ is actually pretty cool," Soto said. "It's important for people to know that it's not really if you're for the left or

for the right or undecided. It's more for God, for the movement of Christianity."

The memorial walk, which went from Pearl Street Park down Water Street and back up Pearl Street, started at 1 p.m. with more than 150 people.

■ After the walk, a man approached the attendees, chanting "FCharlie Kirk" and "Charlie Kirk is a coward." Some attendees responded by yelling back, while others started chanting USA and saying they would pray for him. The man eventually left.

Posters for the event, one of countless nationwide memorial ceremonies for Kirk since his death on Sept. 10, had logos for Jesus is Lord Church which is based in the Philippines. On Sept. 18, organizers in Arnolds Park held a vigil at the Preservation Plaza.

In addition to the memorials that have popped up following Kirk's death at age 31,

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More than 200 Siouxland residents gathered at Pearl Street Park and took to the streets of downtown Sioux City on Saturday to memorialize conservative activist Charlie Kirk.

USD drops effort to fire professor for Kirk post

SETH TUPPER
South Dakota Searchlight

VERMILLION, S.D. — The University of South Dakota and the state Board of Regents have dropped their effort to fire a professor for his social media post about the killing of Charlie Kirk, according to a letter released by the professor's lawyer.

Professor Michael Hook's attorney Jim Leach released the letter from the university on Friday.

"We have taken into consideration your remorse for the post, your past record of service, and the university's interest in efficient operations," the letter says. "Based upon these factors, the university, in consultation with the Board of Regents, hereby withdraws its intent to terminate your contract."

The letter was signed by USD President Sheila Gestring. Neither USD nor the Board of Regents, which oversees the state's public universities, immediately responded to South Dakota Searchlight messages.

Leach also released a written statement from Hook, an art professor.

"I am thrilled that I can continue teaching my students at the University of South Dakota. I love this work and this university as much now as when I came here 19 years ago," the statement said. "I hope the state now understands



Gestring

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State revenues \$200M less than budget projection

ERIN MURPHY
Gazette-Lee Des Moines Bureau

DES MOINES — General fund revenue for the state budget year that ended in June was nearly \$200 million less than projected by a nonpartisan state panel in March, according to final numbers published this week.

Iowa collected \$8.8 billion into its general fund in the state budget year that ended June 30, according to final numbers published by the nonpartisan Iowa Legislative Services Agency.

That was \$198 million less than what the state's nonpartisan Revenue Estimating Conference projected in March.

The REC is scheduled to conduct its next meeting on Oct. 16.

The \$8.8 billion in general fund revenue was an 8.1 percent decrease over the previous budget year, according to LSA's figures. That reduction was driven largely by the continued phasing in of state tax cuts.

It also was less than the \$8.9 billion



Reynolds

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