Lancers outlast Lions in five-set thriller

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Companies brace for more turmoil

Supreme Court decision may upend tariff regime

Suzanne McGee and Davide Barbuscia

REUTERS

Wall Street is bracing for another bumpy ride ahead of a forthcoming Supreme Court decision on the constitutionality of tariffs that could throw corporate America into turmoil and raise questions over the country's fiscal health.

The plunge in asset prices in early April in the wake of President Donald

Trump's "Liberation Day" tariff announcement offers Wall Street a taste of what some believe may be in store if courts opt to overturn a tariff regime to which market participants have become accustomed.

Since then, the administration has announced an array of trade deals and companies have found ways to absorb some of the costs. Markets in turn have recovered and moved on to set fresh highs.

In spite of the Supreme Court hearing

the case on an expedited basis, some market participants said they expect a ruling to take a month or even longer following oral arguments. The Supreme Court's public information office said that opinions on any case are generally released during the term in which it is argued. The current term ends June 6, 2026.

"Upholding the tariffs would simply be the court saying the status quo is fine, and markets have now accepted that status quo," said Rob Arnott, chairman of investment firm Research Affiliates. "Reversing them would cause massive uncertainty, and markets hate uncertainty more than anything."

Companies may get a big one-time boost if the Supreme Court combines a decision that the tariffs are unconstitutional with a ruling that they are in line for refunds, a sum that TD Bank strategists suggest could total \$100 billion. But some caution that such a tailwind could be offset by the headwind of greater uncertainty and the prospect of more political and legal battles.

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VENTURA



downtown at the Ventura City Council meeting at the Ventura College Wright Event Center on Sept. 16.

Car-free zone

Council votes in favor of closure

Tony Biasotti

Ventura County Star USA TODAY NETWORK

The cars aren't coming back to Main Street in downtown Ventura.

The Ventura City Council voted on Sept. 16 to keep five blocks of Main Street and one block of California Street closed to vehicles, as they have been since 2020. The vote was greeted with applause and came after two hours of public testimony in which 74 city residents and business owners spoke in favor of the closure, and only three spoke against it. More than 150 people attended the meeting, nearly all of them in

support of the street closure.

The council voted 6-1 to keep the program the city calls Main Street Moves, with Council member Jim Duran casting the only no vote.

"I am not voting against a closed Main Street," Duran said. "I'm just against this plan right now. I would love to see it open so we can get some data and see how prosperous it would be if it is open."

Though it wasn't voiced during the meeting, there is some high-profile opposition to Main Street Moves. A group of downtown property owners sued the city last year to try to force it to reopen the street to vehicles, arguing that the



Edith Espejo speaks during the final vote of the Main Street Moves project on Sept. 16. PHOTOS BY JUAN CARLO/THE STAR

closure has hurt the bottom line of both businesses and landlords.

The city won that lawsuit, but the property owners appealed and filed an additional suit. Their appeal is pending and should be decided sometime next year, Ventura City Attorney Javan Rad told the council.

In addition to keeping the street closed to vehicles, the city will require

restaurants to meet new standards for their patios in the street, which will require most restaurants to replace or renovate the patios, known as "parklets." Restaurants could start doing that soon, but the city won't require it until after the appeal has been decided on the lawsuit challenging Main Street

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Trump begins historic U.K. state visit

Sam Tabahriti, Michael Holden and Steve Holland

REUTERS

WINDSOR, England – King Charles and other British royals greeted President Donald Trump on Sept. 17 as his historic second state visit to Britain began with unprecedented pomp, intense security, technology investments and protests.

Trump and first lady Melania Trump arrived at Windsor Castle, the oldest and largest inhabited castle in the world and family home to British monarchs for almost 1,000 years. The president was met by the monarch; his wife, Queen Camilla; Prince William, the Prince of Wales; and Catherine, the Princess of Wales, before a carriage procession through the grounds.

A military flyover was scheduled to take place ahead of a lavish banquet as part of what Britain has said would be the largest military ceremonial welcome for a state visit in living memory.

Trump, an overt royal fan, has made little secret of his delight at being not just the first U.S. leader, but the first elected politician to be invited by a

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Prop. 50 delay is a boon to Democrats

Maya C. Miller

CalMatters

Gov. Gavin Newsom's plan to redraw California's congressional map has kicked off a game of musical chairs as candidates evaluate which districts they'll run in and see new possibilities to jump into districts that were previously not competitive.

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Some have already announced plans to switch districts if voters approve the new maps in November.

"Chaos breeds opportunity in politics, and that's what we're

experiencing right now," said Katie Merrill, a veteran Democratic political strategist and campaign consultant. "It's basically opening more doors than it's closing."

Voters in November will be asked to approve Newsom's proposal to toss

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